



Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

8 DECENT WORK AND ECONOMIC GROWTH



No. 8

Decent work and economic growth have been problems plaguing every corner of the earth from the beginning of time, For example, the median wage in Malaysia is around 690 USD (Department of Statistics) meaning that half the population earns more than this amount, and half the population earns less. The estimated cost of living in Kuala Lumpur, our capital city is 510 USD without rent leaving 180 USD or 800 ringgit for rent. The median wage earner has this to survive on, but those earning less e.g half the population will have less. The idea of decent work is that it is ethical, feasible, and leads to economic growth, contrary to the many places full of overworked and underpaid workers.



In Abundant Ventures, what I have learned as a volunteer is that they address this by looking at the income of farmers, their revenue depends solely on their harvest meaning that the only cash flow they have is when the harvest is sold, many months after the initial planting. This also depends on whether it survives through the torrential weather of Malaysia - especially with flood risks increasing due to climate change and the multitude of other factors that exist. To negate some of this risk, the Abundant Ventures Smallholder Farmers program("AVSF") essentially fund the planting of crops meaning that the farmer doesn't have to stick it out while waiting for harvest, and in the case that their crops are unable to be sold, at the very minimum their costs have been covered (although still having no revenue). Furthermore, a common situation is that due to the rising rates of inflation, the costs will rise as a result and sometimes rise faster than revenue (dictated by price of produce). This poses a major obstacle for farmers making it increasingly difficult to achieve our goal of decent work and economic growth, all the more the need for extra support.



Ashok, the head farmer at Farm Abundant Ventures Taman Maluri.

A second source of income for farmers is through the Abundant Ventures Gift Certificates. Instead of adopting or planting a tree as a gift for a loved one, by purchasing a Gift Certificate, you fund the planting of seeds/ seedlings as a gift. Farmers are then paid not only when they germinate seeds but also receive additional income from the sale of their "ugly" produce which the market won't buy although still nutritious. So very often they end up in landfills explaining why 40% of landfills in Kuala Lumpur are food waste. Now instead through the Gift Certificates the "ugly" produce are bought and then donated to those in need through Abundant Ventures's partnership with The Lost Food Project. Roughly 20-30% of the farmer's costs can sometimes be mitigated through proceeds from these Gift Certificates.

With the AVSB Programme & Gift Certificates, it allows the work of farmers to be decent where a helping hand is given in the form of economic support, subsequently, this allows for better economic growth.

CERTIFICATE OF ABUNDANCE

Lionel

50 Seedlings planted for you



We know you both love making a positive impact and so 50 cucumber seedlings have been planted on your behalf! This helps our Smallholder Farmers, the Hungry & our Planet with this gift of seedlings.

A very Merry Christmas and Happy New Year!

Best Wishes
Argent

Made Possible By



Scan QR code to view our pilot project and your cucumber seedlings. We are in the midst of building a seedling tracker for you to see the growth of the seedlings from seedling to produce.

To purchase Gift Certificates for all occasions - visit us at www.abundantventures.org.

Abundant Ventures is a Malaysian based social enterprise.